

PETRA PERDANA BERHAD (Company No. 372113 - A)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER
ENDED 31 DECEMBER 2007

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Current Quarter Ended 31-Dec-07 RM'000	Corresponding Quarter Ended 31-Dec-06 RM'000	Current Year-to-date Ended 31-Dec-07 RM'000	Corresponding Year-to-date Ended 31-Dec-06 RM'000
Continuing Operations				
Revenue	172,243	147,559	662,209	544,036
Cost of Sales	(122,455)	(108,602)	(475,152)	(405,745)
Gross Profit	49,788	38,957	187,057	138,291
Other income	30,646	56	68,631	9,427
Operating expenses	(21,430)	(15,358)	(54,543)	(50,885)
Finance costs	(7,821)	(8,159)	(30,815)	(28,588)
Profit before taxation	51,183	15,496	170,330	68,245
Income tax expense	(4,725)	3,614	(7,949)	(10,524)
Profit for the year from continuing operations	46,458	19,110	162,381	57,721
Pre-acquisition profit	-	-	-	-
Profit for the year	46,458	19,110	162,381	57,721
Attributable to:				
Equity holders of the parent	42,291	18,869	152,941	57,395
Minority interest	4,167	241	9,440	326
	46,458	19,110	162,381	57,721
Earnings per share of RM0.50 each (sen)				
a) Basic (based on weighted average)	14.21	6.34 *	53.11	19.93 *
b) Fully diluted	14.21	6.34 *	51.39	19.29 *

* Comparative figures are restated based on enlarged number of ordinary shares.

**(The condensed Consolidated Income Statements should be read in conjunction with the annual
financial report for the year ended 31 December 2006)**

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CONDENSED CONSOLIDATED BALANCE SHEET

	31-Dec-07	31-Dec-06
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	390,172	432,218
Prepaid lease payments	7,404	7,348
Intangible assets	22,960	25,459
Deferred tax assets	51	51
	<u>420,587</u>	<u>465,076</u>
Current assets		
Inventories	49,636	35,808
Trade receivables	235,028	209,550
Other receivables	339,691	91,672
Amount due from customer for contract works	17,206	12,746
Tax recoverable	4,739	7,010
Fixed deposits with licensed bank	168,100	40,894
Cash and bank balances	53,504	26,616
	<u>867,904</u>	<u>424,296</u>
Non current asset held for sale	-	20,464
	<u>867,904</u>	<u>444,760</u>
Total Assets	<u>1,288,491</u>	<u>909,836</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
Share capital	148,800	135,300
Reserves	290,039	94,284
	<u>438,839</u>	<u>229,584</u>
Minority interest	108,122	15,631
Total equity	<u>546,961</u>	<u>245,215</u>
Non-current liabilities		
Long term borrowings	450,422	450,710
Deferred taxation	27,334	35,269
	<u>477,756</u>	<u>485,979</u>
Current liabilities		
Trade payables	62,780	54,559
Other payables	36,703	45,984
Borrowings	158,134	77,011
Provision for taxation	6,157	1,088
	<u>263,774</u>	<u>178,642</u>
Total liabilities	<u>741,530</u>	<u>664,621</u>
TOTAL EQUITY AND LIABILITIES	<u>1,288,491</u>	<u>909,836</u>
Net assets per share of RM0.50 each (RM)	1.47	0.77 *

* Comparative figures are restated based on enlarged number of ordinary shares of 297,600,000.

(The condensed Consolidated Balance Sheet should be read in conjunction with the annual
financial report for the year ended 31 December 2006)

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	31-Dec-07	31-Dec-06
	RM'000	RM'000
Cash flow from operating activities		
Profit before taxation	170,330	66,500
Adjustments for:		
Allowance for doubtful debts	-	1,607
Depreciation	44,658	40,750
Foreign currency translation difference	(1,659)	(534)
Gain on disposal of property, plant and equipment	(10,725)	(101)
Gain on dilution and disposal of equity interest in a subsidiary	(53,478)	-
Interest expense	30,815	28,767
Interest income	(3,937)	(990)
Property, plant & equipment written off	-	102
Operating profit before working capital changes	<u>176,004</u>	<u>136,101</u>
Increase in inventories	(13,828)	(10,503)
Increase in trade and other receivables	(61,534)	(64,770)
(Decrease)/ Increase in trade and other payables	(1,060)	6,624
Net cash generated from operation	<u>99,582</u>	<u>67,452</u>
Tax paid	(8,536)	(3,711)
Net cash generated from operating activities	<u>91,046</u>	<u>63,741</u>
Cash flow from investing activities		
Addition of prepaid lease payments	(186)	-
Deposits paid for property, plant & equipment	(216,423)	(65,291)
Purchase of property, plant & equipment	(23,043)	(75,769)
Proceeds from disposal of property, plant & equipment	39,177	390
Additional investment in a subsidiary	(7,950)	-
Proceeds from disposal of shares in a subsidiary	31,058	-
Interest income received	3,937	990
Placement of fixed deposits (with security)	(75,510)	(12,543)
Net cash used in investing activities	<u>(248,940)</u>	<u>(152,223)</u>
Cash flow from financing activities		
Proceeds from issuance of share	74,250	-
Proceeds from issuance of share to minority shareholders	120,520	-
Share issued expenses	(3,332)	-
Proceeds from borrowings	184,667	520,564
Repayment of borrowings	(100,652)	(399,310)
Repayment of hire purchase loan	(288)	(290)
Interest paid	(30,815)	(28,767)
Dividend paid	(4,980)	(2,630)
Net cash generated from financing activities	<u>239,370</u>	<u>89,567</u>
Net change in cash & cash equivalents	81,476	1,085
Cash & cash equivalents at beginning of year	<u>48,958</u>	<u>47,873</u>
Cash & cash equivalents at end of year	<u>130,434</u>	<u>48,958</u>
Cash and cash equivalents		
Fixed deposits with licensed bank	168,100	40,894
Cash in hand and at bank	53,504	26,616
Bank overdraft	-	(2,892)
	<u>221,604</u>	<u>64,618</u>
Less: Fixed deposits pledged as security	(91,170)	(15,660)
	<u>130,434</u>	<u>48,958</u>

(The condensed Consolidated Cash Flow Statement should be read in conjunction
with the annual financial report for the year ended 31 December 2006)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
Financial year ending 31 December 2007								
As at 31 December 2006	135,300	-	-	(1,773)	96,057	229,584	15,631	245,215
Net profit for the year	-	-	-	-	152,941	152,941	9,440	162,381
Private Placement	13,500	60,750	-	-	-	74,250	-	74,250
Share issue expenses	-	(374)	-	-	-	(374)	-	(374)
Acquisition of additional share from minority shareholders	-	-	-	-	-	-	(10,449)	(10,449)
Disposal of share to minority shareholders	-	-	-	-	-	-	11,706	11,706
Effect of minority interest upon dilution of equity interest in a subsidiary	-	-	-	-	-	-	83,436	83,436
Currency translation difference	-	-	-	(13,217)	-	(13,217)	(1,007)	(14,224)
Dividend for the year ended 31 December 2006	-	-	-	-	(4,345)	(4,345)	(635)	(4,980)
Balance as at 31 December 2007	148,800	60,376	-	(14,990)	244,653	438,839	108,122	546,961
Financial year ended 31 December 2006								
As at 31 December 2005	101,475	-	4,018	(330)	72,556	177,719	15,065	192,784
Net profit for the year	-	-	-	-	55,938	55,938	566	56,504
Bonus issue	33,825	-	-	-	(33,825)	-	-	-
Effects of adopting FRS 3	-	-	(4,018)	-	4,018	-	-	-
Currency translation difference	-	-	-	(1,443)	-	(1,443)	-	(1,443)
Dividend for the year ended 31 December 2005	-	-	-	-	(2,630)	(2,630)	-	(2,630)
Balance as at 31 December 2006	135,300	-	-	(1,773)	96,057	229,584	15,631	245,215

(The condensed Consolidated Statements of Changes in Equity should be read in conjunction with the annual financial report for the year ended 31 December 2006)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER
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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

1. Basis of Preparation

The interim financial statements have been prepared in accordance with Financial Reporting Standards (“FRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006. These explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2006.

2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2006 except for the adoption of the following new/revised FRS effective for financial period beginning 1 January 2007:

FRS 117	Leases
FRS 124	Related Party Disclosures

The Group has not adopted FRS 139 Financial Instruments: Recognition and Measurement as its effective date has been deferred.

The adoption of the abovementioned FRSs does not have significant financial impact on the Group. The principal effects of the changes in accounting policies resulting from the adoption of the new FRSs are disclosed below:

a. FRS 117: Leases

The adoption of the revised FRS 117 has resulted in a retrospective change in the accounting policy relating to the classification of leasehold land. The up-front payments made for the leasehold land represents prepaid lease payments and are amortised on a straight-line basis over the lease term. A lease of land and building is apportioned into a lease of land and a lease of building in proportion to the relative fair values of the leasehold interests in the land element and the building element of the lease at the inception of the lease. Prior to 1 January 2007, leasehold land was classified as property, plant and equipment less accumulated depreciation and impairment losses.

Upon the adoption of the revised FRS 117 at 1 January 2007, the reclassification of leasehold land as prepaid lease payments has been accounted for retrospectively and as disclosed as follows, with the comparatives restated to conform with the current year’s presentation.

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a. FRS 117: Leases (cont'd)

	Audited RM'000	FRS 117 Note 2 (a)	Restated RM'000
At 31 December 2006			
Balance Sheet			
Property, plant and equipment	439,566	(7,348)	432,218
Prepaid lease payments	-	7,348	7,348

b. FRS 124: Related Party Disclosures

This standard affects the identification of related parties, and results in additional related party disclosures presented in the financial statements.

3. Qualification of financial statements

The preceding annual financial statements of the Group were not subject to any qualification.

4. Seasonal or cyclical factors

Seasonal and cyclical factors do not have any material impact on the Group's business operations.

5. Unusual and extraordinary items

There are no unusual and extraordinary items affecting assets, liabilities, equity, net income, or cash flows during the current quarter other than as disclosed in note 17.

6. Material changes in estimates

There are no material changes in the estimates of amounts reported in the current quarter.

7. Issuance and repayment of debts and equity securities

There have been no cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter and financial year to date.

8. Dividends paid

A first and final dividend of 2.0 sen per ordinary share of RM0.50 each, less tax at 27% amounting to RM4,344,960 for the financial year ended 31 December 2006 was paid on 26 July 2007.

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9. Segmental information

Segment revenue

	Current Quarter Ended 31-Dec-07 RM'000	Corresponding Quarter Ended 31-Dec-06 RM'000	Current Year-to-date Ended 31-Dec-07 RM'000	Corresponding Year-to-date Ended 31-Dec-06 RM'000
Marine Services	64,099	56,202	273,245	191,323
Integrated Brownfield Engineering and Maintenance	136,053	110,899	536,078	431,320
Others (including investment holding, corporate operations and consol adjustment)	(27,909)	(19,542)	(147,114)	(78,607)
	<u>172,243</u>	<u>147,559</u>	<u>662,209</u>	<u>544,036</u>

Segment results (Profit before tax)

Marine Services	23,434	12,997	55,668	30,724
Integrated Brownfield Engineering and Maintenance	14,275	7,781	70,286	42,197
Others (including investment holding, corporate operations and consol adjustment)	13,474	(5,282)	44,376	(4,676)
	<u>51,183</u>	<u>15,496</u>	<u>170,330</u>	<u>68,245</u>

10. Valuation of property, plant and equipment

There is no valuation of property, plant and equipment during the current quarter.

11. Material events subsequent to the balance sheet date

There were no material events subsequent to the end of the interim year reported which have not been reflected in the financial statements except as follows:

- a. On 16 January 2008, the Company entered into a share sales agreement to acquire the remaining 30% of the issued and paid up share capital of Pelangi Mitra Offshore Pte Ltd represented by 1.35 million ordinary shares at a total consideration of SGD3.78 million.
- b. On 12 February 2008, Petra Energy Behad ("Petra Energy"), a subsidiary of Petra Perdana Berhad ("PPB"), entered into a memorandum of understanding with Advanced Well Technologies Pty Ltd, a company incorporated in Australia to form a jointly owned private limited company to reside in and to be registered in Malaysia ("Newco") to primarily

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undertake the business of providing complete field review, development and refurbishment solutions, productivity enhancement, integrity management and decommissioning, by integrating all necessary project management, engineering and equipment services to deliver such solutions to oil and gas operators in Malaysia and mutually agreed regions in South East Asia and Asia.

12. Changes in composition of the group

There were no changes in the composition of the Group for the current quarter ended 31 December 2007 including business combination, acquisition or disposal of subsidiary and long-term investments, restructuring and discontinuing operation save for the following:

- a. Dilution of PPB's equity stake in Petra Energy from 100% to 64.62% in conjunction with the listing of Petra Energy on the Main Board of Bursa Malaysia Securities Berhad on 26 July 2007. On 10 December 2007, PPB further disposed of 9 million on Petra Energy shares of RM0.50 each at the price of RM31.5 million, reducing the equity interest of PPB in Petra Energy from 64.62% to 60%.
- b. On 22 November 2007, PPB has acquired the remaining 23% of the issued and paid-up share capital of Ampangship Marine Sdn Bhd ("AMSB") represented by 7.13 million ordinary shares of RM1.00 each at a total consideration of RM7.95 million.

13. Changes in contingent liabilities and contingent assets

As at 31 December 2007, the Company has given corporate guarantees amounting to approximately RM166.9 million to licensed financial institutions for facilities granted to subsidiary companies. Arising from this, the Company is contingently liable for the amount utilized by its subsidiary companies of approximately RM5.3 million as at the said date.

14. Capital commitment

As at 31 December 2007, the Group has the following capital commitments:

	RM'000
Approved and not contracted for	-
Approved and contracted for	<u>756,794</u>

15. Operating lease arrangements

As at 31 December 2007, the Group has entered into non-cancellable operating lease agreements for the use of certain vessels. The future aggregate minimum lease payments are as follows:

	RM'000
Not later than 1 year	59,196
Later than 1 year and not later than 5 years	204,686
Later than 5 years	<u>223,376</u>
	<u>487,258</u>

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16. Significant related party transactions

- a. The Company had the following transactions with related parties during the financial quarter:

	Quarter ended 31 Dec 07 RM'000	Quarter ended 31 Dec 06 RM'000
i. Subsidiaries:		
Rental income	149	104
Loan interest	14,058	4,766
Management fee	810	722
Dividend income	26,109	-
Charter income	-	2,440
ii. Rental paid to a substantial shareholder's company	92	92

In the opinion of the directors, the above transactions have been entered into in the ordinary course of business and have been established under terms that were mutually agreed between the parties.

- b. Compensation of key management personnel

The remuneration of directors and other members of key management are as follows:

	Quarter ended 31 Dec 07 RM'000	Quarter ended 31 Dec 06 RM'000
Short-term employee benefits	1,255	1,340

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

17. Review of performance

For the current quarter ended 31 December 2007, the Group recorded a turnover of RM172.2 million, an increase of 16.7% from RM147.6 million achieved in the fourth quarter of 2006. Correspondingly, the profit before taxation in the current quarter has improved from RM15.5 million in fourth quarter of 2006 to RM51.2 million, representing an increase of 230.3%.

The higher turnover is mainly attributed to higher activities in integrated brownfield and marine services in line with the increase in exploration and production activities. Excluding the other income of RM19.4 million and RM8.6 million due to the gain on disposal on 9 million Petra Energy shares and net gain on disposal of vessels respectively, the effective profit growth of 49.7% is arising from better vessel utilization and improved charter rate.

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For the financial year ended 31 December 2007, the Group registered a profit before taxation of RM170.3 million on the back of turnover of RM662.2 million. This represents an increase of 21.7% in turnover and 150% growth in profit before taxation as compared to previous year ended 31 December 2006's turnover of RM544.0 million and profit before taxation of RM68.2 million.

The positive growth for the current year is due to the following factors:

- a. Higher other income which includes gain on dilution of equity interest in Petra Energy of RM34.1 million, gain on disposal on 9 million Petra Energy shares of RM19.4 million and net gain on disposal of vessels of RM10.7 million.
- b. Higher integrated brownfield and marine activities, increased margin contribution, higher vessel utilization and improved charter rate.

18. Comparison with immediate preceding quarter

The Group achieved a turnover of RM172.2 million in the current quarter, a decrease of 5.1% as compared to last quarter of RM181.4 million. The profit before taxation reduced 23.8%, from RM67.2 million in the last quarter to RM51.2 million in the current quarter.

Excluding the effect of the other income of RM34.1 million incurred in last quarter and RM28.0 million in current quarter as mentioned above, the lower turnover and profit before taxation is due to lower offshore activities caused by monsoon seasons and also higher forex loss resulted from the weakening of USD in the last quarter of 2007.

19. Prospects

Due to the hive of Exploration and Production activities in the region caused by the increasing oil prices, the growth prospects of the offshore marine services and the Group's integrated brownfield services remain strong. The Group is constantly exploring new business opportunities and is expected to secure more contracts in the near future.

Barring any unforeseen circumstances, the Board of Directors is confident that the prospects of the Group remain positive and bright.

20. Taxation

The provision of taxation for the current quarter and financial year to date under review are as follows:

	Current Quarter Ended 31-Dec-07 RM'000	Corresponding Quarter Ended 31-Dec-06 RM'000	Current Year-to-date Ended 31-Dec-07 RM'000	Corresponding Year-to-date Ended 31-Dec-06 RM'000
Current tax:				
Malaysian income tax	2,765	301	16,054	1,166
Foreign tax	195	110	1,301	743
	2,960	411	17,355	1,909

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Deferred tax:

Malaysian income tax	1,765	(4,025)	(9,406)	8,615
Total	4,725	(3,614)	7,949	10,524

The effective tax rate for the current quarter and current year to-date is lower than the statutory tax rate principally due to lower statutory rates for offshore subsidiary companies, gain on dilution and disposal of equity interest in a subsidiary which is not taxable. The lower tax rate for the current year to-date is also due to adjustment of deferred taxation that relates to previous years as temporary difference is not expected to reverse in a subsidiary company.

21. Unquoted investment and properties

There were no disposal of unquoted investment and properties for the current quarter and financial year to date.

22. Quoted securities

There were no purchase or disposal of quoted securities for the current quarter and financial year to date and the Group did not hold any quoted securities as at the end of financial year to date.

23. a. Corporate proposals

There were no other corporate proposals announced but not completed as of 21 February 2008 except for the following:

i. Proposed divestment

On 26 February 2007, PPB announced a proposal to seek a general mandate from the shareholders for the Company to divest up to 19,500,000 ordinary shares of RM0.50 each in Petra Energy for cash, representing 10% of the enlarged issued and paid-up share capital of Petra Energy. The proposal was approved by the shareholders of the Company in the Extraordinary General Meeting on 26 April 2007.

On 10 December 2007, PPB disposed of 9 million ordinary shares of RM0.50 each in Petra Energy at the sale consideration of RM31.5 million, generating a gain on disposal of RM19.4 million.

b. The proceeds of RM74.25 million from Private Placement was fully utilised as at 20 November 2007.

Purpose	Initial proposed utilisation RM'000	Reallocated expenses RM'000	Balance unutilised RM'000
Working capital of Petra Perdana Group	73,850	50	-
Expenses relating to the Placement	400	(50)	-
Total	74,250	-	-

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24. Borrowings

Total Group's borrowings as at 31 December 2007 were as follows:

	As at 31-Dec-07 RM'000	As at 31-Dec-06 RM'000
Secured borrowings		
Short term	158,134	77,011
Long term	450,422	450,710
Total	<u>608,556</u>	<u>527,721</u>

Included in the short-term borrowings is RM140 million bridging term loan which bears an interest of 1.25% p.a. above the 1-month cost of funds and repayable twelve months after the first drawdown.

The long-term borrowings as at 31 December 2007 are 7-year RM400 million Nominal Value Secured Serial Bonds and 5-year RM50 million Medium Term Notes. The borrowings bear an interest rate that ranges from 5.60% to 6.90% p.a.

25. Off balance sheet financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 21 February 2008 except as disclosed in note 14 and 15.

26. Changes in material litigation

The Group is not engaged in any material litigation as at 21 February 2008 except for the following:

Petra Perdana Berhad Group

- a. The Company and its wholly-owned subsidiary, Intra Oil Services Berhad ("IOS"), were each served a Writ of Summon and Statement of Claim by Harisul Bin Hussain, a ex-employee of IOS, for compensation totaling RM2,710,478.70 which includes interest and costs related to personal injury during employment with IOS. Both the Company and IOS have since filed in an application for striking out pursuant to O.18 r.19 of the Rules of the High Court 1980 and are awaiting a hearing date to be given by the High Court.

Based on legal advice, the Directors are of the opinion that the lawsuit has no merit and is confident that the Company would be successful in countering the aforementioned claim.

Petra Energy Berhad Group

- a. Petra Fabricators Sdn Bhd ("PFSB"), a wholly owned subsidiary of Petra Energy, received a Writ of Summons and a Statement of Claims for a total sum of RM1,071,899 from Kencana Best Wide Sdn Bhd ("KBW") (formerly known as Best Wide Matrix Sdn Bhd), for goods and services rendered.

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PFSB has filed a Defence and Counter-Claim for a sum of approximately RM2 million being the rectification cost incurred against KBW. PFSB's counter-claim and KBW's claim have been set down for full hearing of the case on 8th, 22nd and 29th May 2008.

Based on legal advice, the Directors are of the opinion that the prospect of success in the defence and counter-claim is high.

- b. PRSB, a wholly owned subsidiary of Petra Energy has on 4 July 2006 served a Notice of Arbitration on ExxonMobil Exploration and Production Malaysia Inc. for payment of a balance sum of RM8,973,366 on disputed unit of measurement of work completed. On the last hearing dates, PRSB's 1st and 2nd witnesses have been called to testify. The matter is now fixed for continued hearing on 5th – 8th May 2008 and 26th – 30th May 2008

Based on legal advice, the Directors are of the opinion that PRSB has good grounds in demanding the payment and hence, has taken action in instituting the arbitration proceedings in the best interest of the Group.

27. Dividends

The Board of Directors has proposed a final dividend of 2.0 sen per ordinary share of RM0.50 each less 26% of tax amounting to RM4,404,480 in respect of the financial year ended 31 December 2007. The proposed dividend is subject to the shareholders' approval at the forthcoming Annual General Meeting ("AGM") and the notice of the AGM and the entitlement date will be notified in due course.

28. Earnings per share

Weighted Average

	Current Quarter Ended 31-Dec-07 RM'000	Corresponding Quarter Ended 31-Dec-06 RM'000	Current Year-to-date Ended 31-Dec-07 RM'000	Corresponding Year-to-date Ended 31-Dec-06 RM'000
Net profit attributable to shareholders	42,291	18,869	152,941	57,395
Number of ordinary shares in issue at the beginning of the year	297,600,000	202,950,000	270,600,000	202,950,000
Effect of the issuance pursuant to Private Placement	-	-	17,383,562	-
Weighted average number of ordinary shares in issue	<u>297,600,000</u>	<u>202,950,000</u>	<u>287,983,562</u>	<u>202,950,000</u>
Basic earnings per ordinary share of RM0.50 each (sen)	14.21	*6.34	53.11	*19.93

PETRA PERDANA BERHAD (Company No: 372113-A)
(Incorporated in Malaysia)

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Fully diluted

	Current Quarter Ended 31-Dec-07 RM'000	Corresponding Quarter Ended 31-Dec-06 RM'000	Current Year-to-date Ended 31-Dec-07 RM'000	Corresponding Year-to-date Ended 31-Dec-06 RM'000
Net profit attributable to shareholders	42,291	18,869	152,941	57,395
Number of ordinary shares in issue at the beginning of the year	297,600,000	202,950,000	270,600,000	202,950,000
Effect of the issuance pursuant to Private Placement	-	-	27,000,000	-
Weighted average number of ordinary shares in issue	297,600,000	202,950,000	297,600,000	202,950,000
Fully diluted earnings per ordinary share of RM0.50 each (sen)	14.21	*6.34	51.39	*19.29

**Comparative figures are restated based on enlarged number of ordinary shares.*

29. Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 28 February 2008.